

# Catering and Retail opportunities at Queen Elizabeth Olympic Park

## Information and terms

Premises are let in CAT B standard including servery counters. They are let with full repairing and dilapidations tenant obligations.

Flat base rent inclusive of all fees/charges and the added benefit of some estates and facilities management (EFM) services. Rent payable monthly in advance via Direct Debit BACs transfer.

### April-Sept

- Kiosk 1 £1000 pcm
- Kiosk 2 £1000 pcm
- Kiosks 3 £1000 pcm
- Kiosks 4 £1250 pcm

**Oct-March** (COVID discount applied whilst no London Stadium spectators but peak rate returns when full spectator capacity is resumed)

- Kiosk 1 £750 pcm
- Kiosk 2 £750 pcm
- Kiosks 3 £750 pcm
- Kiosks 4 £1000 pcm

(Option of 1 month rent free for each minimum 1 year term committed to.)

Annual upward only rent review April each year.

Minimum initial 2 month commitment (though longer options can be

discussed if security of tenure is better for tenants), rolling mutual break thereafter with minimum 1 calendar month mutual notice period.

A rent deposit of 2 months is payable prior to first occupation.

One off exit charge payable of £500 (principally to cover changing locks, vacant occupation whilst we change over).

LLDC will pay:

- Utilities
- Building insurances (tenant insures contents, PI/PL/EL etc)
- EFM services (though tenants will pay for repairs/damage/delapidations and contents).

Tenant will register with Local authority EHO, for business rates (exemptions may apply) and licensing as required.

Specific Requirements:

- Tenant will pay London Living Wage and is encourage to recruit staff from within the neighbouring boroughs.
- Tenant must conform to highest standards of service, Environmental Health and Sustainability.