

Subject: Report of the meeting of the Investment Committee held on 13 May 2013
Agenda item: Public item 6
Report No: 3
Meeting date: 28 May 2013
Report to: Board
Report of/by: David Edmonds, Chair of the Investment Committee

FOR INFORMATION

This report will be considered in public

1. SUMMARY

- 1.1. This paper provides an update to the Board on the meeting of the Investment Committee held on 13 May 2013.

2. RECOMMENDATIONS

- 2.1 The Board is invited to **NOTE** this report.

3. ISSUES DISCUSSED

Community led housing solution proposal

- 3.1. Following a positive resolution to exclude members of the press and public, in accordance with Part 1, paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) the Committee noted a report on a proposed community led housing solution proposal and asked for further work to be undertaken and presented to the Committee at its June meeting before this proposal is submitted to the Board for consideration.

Legacy Communities Scheme delivery update

- 3.2. Following a positive resolution to exclude members of the press and public, in accordance with Part 1, paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) the Committee noted a report on the delivery phasing of the Legacy Communities Scheme and endorsed the further work to be undertaken.

E20 Stadium Limited Liability Partnership update

- 3.3. Following a positive resolution to exclude members of the press and public, in accordance with Part 1, paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) the Committee discussed and noted a report on the papers

being considered by the forthcoming E20 Stadium Limited Liability Partnership board meeting. As part of the governance arrangements, it has been agreed that LLDC will clear LLP papers through either the Board or Investment Committee prior to any decision being made by the LLP Board.

4. LEGAL IMPLICATIONS

- 4.1. Legal and procurement advice has been obtained in relation to these matters.

5. LIST OF APPENDICES TO THIS REPORT

- 5.1. None

List of Background Papers

- Papers for the meeting of the Investment Committee on 13 May 2013

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