

## Minutes of the Meeting of the Board of the London Legacy Development Corporation.

**Date:** Tuesday 26 November 2013  
**Time:** 1.45 pm  
**Venue:** Committee Room 4, City Hall, The Queen's Walk, London, SE1 2AA

**Present:** Boris Johnson (Chairman) (for part)  
Neale Coleman CBE (Deputy Chairman)  
Sonita Alleyne  
Nicholas Bitel  
Nicky Dunn  
Keith Edelman  
David Edmonds (for part)  
David Gregson  
Baroness Grey-Thompson DBE  
Philip G Lewis  
Lord Mawson OBE  
Jayne McGivern  
David Ross  
Jules Pipe, Mayor, London Borough of Hackney  
Lutfur Rahman, Mayor, London Borough of Tower Hamlets (for part)

**In Attendance:** Dennis Hone, CBE, Chief Executive  
Jonathan Dutton, Executive Director of Finance and Corporate Services  
Sir Edward Lister, Chief of Staff and Deputy Mayor, Planning, GLA (for part)  
Colin Naish, Executive Director of Infrastructure  
Jan Boud, General Counsel  
Victoria O'Byrne, Director of Communications and Public Affairs  
Michelle Reeves, Mayor's Observer, GLA  
Rachel Massey, Secretariat  
Ed Williams, Head of Committee & Member Services, GLA  
Sue Riley, Secretariat, GLA

### 1 Apologies for absence

- 1.1 Apologies for absence were received from Councillor Chris Robbins, London Borough of Waltham Forest and Sir Robin Wales, Mayor, London Borough of Newham.

## **2 Declarations of interest**

- 2.1 The Chairman noted that Members had declared registrable interests in line with the relevant Standing Orders and asked Members to confirm if they had any interests or additional interests to be declared related to matters listed on the agenda other than those already made and included in the register. There were no additional declarations of interest.

## **3 Minutes of previous meeting on 29 October 2013**

- 3.1 **It was agreed that the minutes of the meeting of the Board held on 29 October 2013 be signed by the Chairman as a correct record.**

## **4 Matters arising and action list**

- 4.1 **The Board noted the Actions List.**

## **5 Chief Executive's Report**

- 5.1 The Chief Executive introduced the report, providing a progress update on the activities of the Legacy Corporation since the last meeting.

- 5.2 The following areas were highlighted by the Chief Executive:

- a) The Agitos, symbolising the Paralympic Games, had been installed in the Park and the Olympic Rings would be installed at the end of the year.
- b) The Legacy Corporation's Job and Apprenticeship targets had been exceeded and the organisation had now become an accredited London Living Wage employer.
- c) The Zonal Masterplan for Chobham Manor was progressing well and the Planning Development Committee was meeting today to consider further applications for the first phase of homes.

- 5.3 **The Board noted the report.**

## **6 Report of the meeting of the Planning Decisions Committee held 22 October 2013**

- 6.1 The Chair of the Planning Decisions Committee introduced the report, which provided an update on the meeting held on 22 October 2013.

- 6.2 **The Board noted the report and verbal update.**

## **7 Report of the meetings of the Investment Committee held on 22 October and 19 November 2013**

- 7.1 In the absence of the Chair of the Investment Committee, the Deputy Chairman introduced the report which provided an update on items discussed at the meetings held on 22 October, 19 November and 26 November 2013.
- 7.2 It was reported that the Committee had met two times to consider the Stadium Tier 1 contractor procurement process, which had been discussed in detail. A separate item on the agenda related to this matter.
- 7.3 The Board noted the report.**

## **8 Three Year Budget and Business Plan**

- 8.1 The Chief Executive introduced the report seeking Board approval for the Legacy Corporation's submission draft of its three year business plan for the period 2014/15-2016/17.
- 8.2 The draft would support the Legacy Corporation's budget submission to the GLA to meet the GLA's deadlines, but would be updated and formally adopted by the Board in March 2014, alongside a draft Ten Year Plan and one year budget for 2014/15.
- 8.3 The revenue budget challenges in 2015/16 were highlighted and discussions with the GLA had been held to address this issue. It had been agreed that the GLA would support a provision additional revenue contribution of £8m in 2015/16 and £4.3m in 2016/17.
- 8.4 A capital budget deficit of £9m had been identified in 2015/16 and additional cash flow funding was being sought from the GLA, which had been agreed in principle. The outcome of the discussions around the funding of the Stadium Tier 1 contract would be reflected in the draft budget submitted to the GLA on 29 November 2013.
- 8.5 The most significant difference between the current budget and business plan and the previous version was the deferral of receipts on Chobham Manor but that the anticipated receipts on the Chobham Manor estate had increased in value and were continuing to rise.
- 8.6 The Board:**
- a) approved the Three Year Business Plan at Appendix 1 to the report as the basis for the Legacy Corporation's budget submission to the GLA, subject to amendments arising from discussions on Part 2 of the agenda;**
  - b) noted the background information attached in Appendix 2 to the report on Part 2 of the agenda.**

## **9 Three Mills Power of Attorney**

- 9.1 General Counsel presented the report seeking Board approval for the Legacy Corporation to enter into a Power of Attorney in favour of Deloitte LLP, regarding the Legacy Corporation's property at Three Mills.
- 9.2 It was confirmed that the work required to execute the documents placed an administrative burden on the Legacy Corporation and was not considered to be cost effective to keep it in house. The proposed power of attorney arrangements applied to occupying tenants, which fell outside of the Landlord and Tenant Act 1954.
- 9.3 The Board agreed to defer the report to allow for further discussions outside of the meeting.**

## **10 Transformation Quarterly Report**

- 10.1 David Edmonds and Mayor Lutfur Rahman joined the meeting during this item.
- 10.2 The Executive Director of Infrastructure presented the Transformation Quarterly Report on works to the end of September 2013 on safety, governance, change control, programme risk and priority themes of the Transformation programme.
- 10.3 The Board:**
- (a) noted that good progress continued to be made with all required works on track for completion of the Aquatics Centre, South Park Hub and Landscape for the planned South Park opening in Spring 2014, and handover of the Velopark to the Lee Valley Regional Park Authority at the end of January 2014;**
  - (b) noted the good Health and Safety performance to date.**

## **11 Stadium Tier 1 Contract**

- 11.1 The Executive Director of Infrastructure presented the report providing an update on the Stadium Tier 1 contractor procurement.
- 11.2 The Board:**
- (a) noted the contents of the paper;**
  - (b) endorsed the recommendations of the Tier 1 tender evaluation report, which were presented in Part 2 of the meeting.**

**12 Date of next meeting**

12.1 The next Board meeting was due to be held on 30 January 2014 at 1.30pm at City Hall.

**13 Any other business the Chairman considers urgent**

13.1 There was no urgent business.

**14 Exclusion of the press and public**

**14.1 It was agreed that the public and press be excluded from the meeting, in accordance with Part 1, paragraph 3 of Schedule 21A to the Local Government Act 1972 (as amended), in order to consider the exempt papers. Each of these papers contained information relating to the financial or business affairs of a person or authority.**

**15 Minutes of previous meeting on 29 October 2013 containing exempt information**

**15.1 It was agreed that the minutes of the meeting of the Board held on 29 October 2013 containing exempt information be signed by the Chairman as a correct record.**

15.2 The Chairman indicated that he would take agenda item 20 next.

**16 Exempt Information Relating to Item 11: Stadium Tier 1 Contract (agenda item 20)**

16.1 The Executive Director of Infrastructure introduced the update on the Stadium Tier 1 contractor procurement and gave a presentation on the procurement process.

16.2 The Board noted that the Investment Committee had discussed the tender submissions in detail and a final decision would be made by the E20 LLP Board on 10 December 2013.

**16.3 The Board agreed the recommendations as set out in the report.**

16.4 The Chairman left the meeting at this point and Neale Coleman chaired the remainder of the meeting.

16.5 Sir Eddie Lister joined the meeting during this item.

**17 Exempt information relating to Item 5: Appendix 1 - Transformation Monthly Programme dashboards (agenda item 16)**

17.1 The Executive Director of Infrastructure presented the exempt appendix to the CEO's report on the Transformation monthly programme dashboards for October 2013.

**17.2 The Board noted the Appendix.**

**18 Exempt information relating to Item 5: Appendix 2 - Commercial Update (agenda item 17)**

18.1 The Chief Executive introduced the exempt Appendix to the Chief Executive's report on Part 1 of the agenda.

**18.2 The Board noted the Appendix.**

**19 Exempt information relating to Item 8: Appendix 1 - Three Year Budget (agenda item 18)**

19.1 The Chief Executive presented the Appendix to the Three Year Budget and Business Plan on Part 1 of the agenda.

**19.2 The Board noted the Appendix.**

**20 Exempt information relating to Item 10: Transformation Quarterly Report (agenda item 19)**

20.1 The Executive Director of Infrastructure presented the Transformation Quarterly Report to the end of September 2013.

**20.2 The Board noted the report.**

20.3 The meeting closed at 3.10pm

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Chair

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Date