

Level 9 5 Endeavour Square Stratford London E20 1JN

28 May 2024

INFORMATION REQUEST REFERENCE 24-018

Thank you for your information request, received on 9 May 2024. You asked the London Legacy Development Corporation (Legacy Corporation) to provide the following information under the Freedom of Information Act 2000 (FOIA):

"I am writing to request the following information under the Freedom of Information Act 2000.

According to the borrowing and investment live table, as of 31 December 2023, your outstanding borrowing relating to loans from other local authorities was £479,512,000 (Source: https://www.gov.uk/government/statistical-data-sets/live-tables-on-local-government-finance)

In regards to the above figures, I would like to know:

For each individual loan taken by the Corporation:

- 1. The local authority/lender name
- 2. The amount advanced (the initial amount)
- 3. The outstanding balance
- 4. The interest rate
- 5. The settlement date (the date the loan was agreed)
- 6. The agreed maturity date (the date on which the loan is set to end)

I would like the responses in Excel format with the questions as column headings.

Should you require any clarifications, do not hesitate to contact me. Under your section 16 duty to provide advice and assistance I would expect you to contact me if you find this request unmanageable in any way before the 20th working day. Please note that I refer to the successful earlier FOI request for similar information from another local authority (See:

<u>https://www.whatdotheyknow.com/request/inter_authority_borrowinglending</u>). Also, some local authorities disclose this information on their websites.

I would be grateful if you could confirm in writing that you have received this request, and I look forward to hearing from you in the near future."

I can confirm that the Legacy Corporation holds information which falls within the scope of your request. The information relevant to your request is attached in **Annex A** in the format requested.

If you are unhappy with our response to your request and wish to make a request for an internal review of our response, you should write to:

Deputy Chief Executive London Legacy Development Corporation Level 9 5 Endeavour Square Stratford E20 1JN

Email: FOI@londonlegacy.co.uk

Please note: requests for internal reviews received more than forty workings days after the initial response will not be handled.

If you are not content with the outcome of the internal review, you may appeal directly to the Information Commissioner at the address given below. You should do this within two months of our final decision. There is no charge for making an appeal.

Further information on the Freedom of Information Act 2000 is available from the Information Commissioner's Office:

Wycliffe House Water Lane Wilmslow SK9 5AF

Telephone 08456 30 60 60 or 01625 54 57 45

Website www.ico.gov.uk

Yours sincerely

FOI / EIR Co-ordinator London Legacy Development Corporation