

MINUTES OF THE CLOSED SESSION

Minutes of the Meeting of the Board of the London Legacy Development Corporation

Date: Wednesday 30 April 2014

Time: 3.20 pm

Venue: LLDC Rooms 1-3, Level 10, 1 Stratford Place, Montfichet Road,

London, E20 1EJ

Present: Boris Johnson (Chairman)

Neale Coleman CBE (Deputy Chairman)

Sonita Alleyne OBE

Nicholas Bitel

David Edmonds CBE

Baroness Tanni Grey-Thompson DBE

Philip G Lewis Lord Mawson OBE Jayne McGivern David Ross

Mayor Sir Robin Wales

In Attendance: Sir Edward Lister, Mayor's Observer to the LLDC Board

Dennis Hone CBE, Chief Executive Officer

Jonathan Dutton, Executive Director of Finance and Corporate

Services

Jan Boud, General Counsel

Rosanna Lawes, Executive Director of Development

Anthony Hollingsworth, Director of Planning Policy and Decisions Davendra Dabasia, Project Director, Mace - Project Management

Partner

Rachel Massey, Board Secretary Jamie Izzard, Secretariat (GLA)

21 Exclusion of the press and public

21.1 It was agreed that the public and press be excluded from the meeting, in accordance with Part 1, paragraph 3 of Schedule 21A to the Local Government Act 1972 (as amended), in order to consider the exempt papers. Each of these papers contained information relating to the financial or business affairs of a person or authority.

	information
22.1	It was agreed that the minutes of the meeting of the Board held on 27 February 2014 containing exempt information be signed by the Chairman as a correct record.
23	Exempt information relating to item 5 - Appendix 1 - Commercial update
23.1	Extracted - not relevant to the request
23.2	Extracted - not relevant to the request
23.3	Extracted - not relevant to the request
23.4	Extracted - not relevant to the request
23.4	Extracted - not relevant to the request
23.5	Extracted - not relevant to the request
23.6	The Board noted the Appendix.
24	Exempt information relating to item 5 - Appendix 2 - Transformation Monthly Programme dashboards
24.1	Extracted - not relevant to the request
24.2	Extracted - not relevant to the request

Minutes of the previous meeting held on 27 February that contain exempt

	Extracted - not relevant to the request
24.3	Extracted - not relevant to the request
24.2	The Board noted the Appendix.
25	Exempt information relating to item 15 - Transformation quarterly report
25.1	Extracted - not relevant to the request
25.2	Extracted - not relevant to the request
26	Exempt information relating to item 12 - Appendices 2 and 3 - Ten Year Plan
26.1	Extracted - not relevant to the request
26.2	The Board noted the appendices.

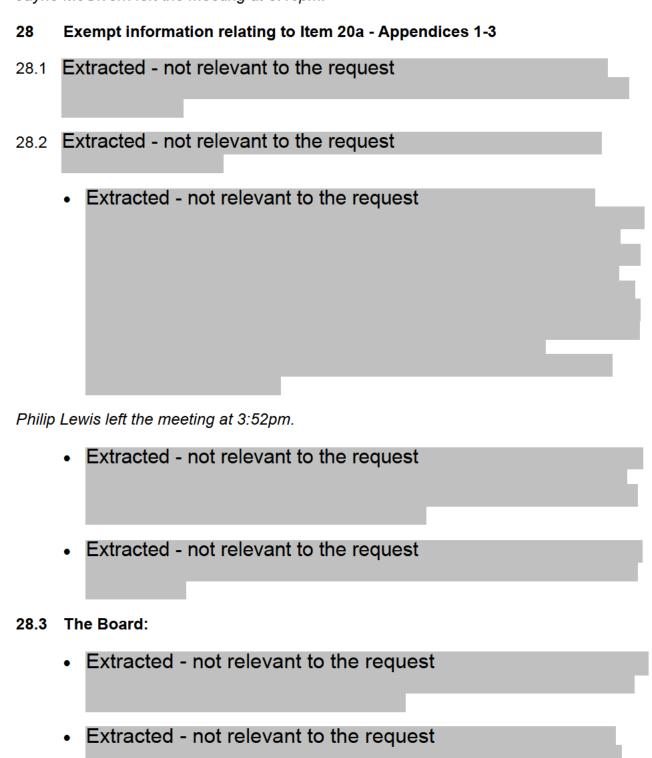
27 Exempt information relating to item 16 - Estate strategy

- 27.1 The Board received the exempt information relating to item 16 of the agenda, the Estate Strategy.
- 27.2 A detailed discussion took place regarding the Fixed Estate Charge, during which the following points were raised:
 - The Mayor of Newham expressed concern regarding the proposal to proportion £0.50 per square foot for affordable housing. Officers explained that this charge would be met by the provider of the housing rather than tenants directly and that the impact of the charge would be offset by reduced land costs. It was suggested that a paper on social housing within the Park be presented to the Investment Committee.
 - Nick Bitel requested that flexibility be included in order to allow the Charge to be varied for commercial uses where, for example, the operator is a charity.

27.3 The Board:

- a) Noted and agreed the updated analysis on benchmarking of the Charge with other schemes and the appropriate charges for various uses; and
- b) Noted the next steps in relation to establishing a '2012 Commission' or alternative entity to manage the Park in the longer term.

Jayne McGivern left the meeting at 3:40pm.



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28.4	The	Member	s noted the	ir thanks	s to Jan	Boud a	s this v	vas her	last bo	ard m	eeting.
28.5	The	emeeting	closed at 4	pm.							
Chairman								Date	е		
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