

Once all schemes are complete, housing built on land owned by LLDC (5,855 homes) is expected to reach a minimum of 40% affordable housing (measured by unit) and approximately 64% will be family-sized homes (2Bed+). Levels of affordable housing in the first three neighbourhoods will be c35% in line with Mayoral policies at the time of consent and the remaining Park sites will deliver 50% (using a portfolio approach) in line with the current Mayor's housing policies. LLDC has high design standards, for example all Chobham Manor properties are typically 10% larger than the London average. LLDC is seeing its high levels of design and sustainability starting to influence developments beyond the Park boundary, particularly in Hackney Wick.

Across LLDC-owned land there are currently 1,182 completions. This includes 880 homes at **Chobham Manor** which has now completed, and 302 homes under the first phase of **East Wick**. East Wick Phase 1 is now sold out with commercial lettings at the scheme ongoing and early works for East Wick Phase 2 have begun. LLDC has entered into a JV partnership with Ballymore to deliver up to 1,200 homes and ground-floor retail space at **Bridgewater Triangle and Stratford Waterfront**, with outline planning permission granted for the c575 homes at Bridgewater Triangle in July. Outline planning consent for Stratford Waterfront was granted in 2019 for up to 600 homes (35% affordable – shared ownership).

Notting Hill Genesis' reserved matters application for 190 homes in **Hackney Wick** was also approved in July. Half of these homes will be affordable, while creatives and small businesses will benefit from more than 4,000sqm of commercial space - a quarter of which will be low-cost.

Procurement has been launched for a development partner to deliver c450 homes at **Rick Roberts Way**, and the land swap with Newham has been agreed and procurement for **Pudding Mill Lane** is expected to launch early next year.

All of this illustrates an acceleration in LLDC's work to deliver more housing – including more affordable housing – across the Park.

LLDC is keen to maximise both affordable housing and the returns from sites which is why it is now entering into Joint Venture agreements with developers.