

**From:** [Nathan Homer](#)  
**To:** [Nasib Piriye](#)  
**Cc:** [Lyn Garner](#); [Philip Beard](#)  
**Subject:** RE: PAI LLDC call  
**Date:** 08 June 2021 16:01:13

---

Dear Nasib

Thanks for the below and as you know I also had a good general update call with **s.40** which was very useful. Please do let us know further developments when appropriate.

In the meantime I suggest we talk through the three bullets you highlight. **s.43**

[Redacted]

**s.43**  
[Redacted]

Many thanks  
Nathan

---

**From:** Nasib Piriye [mailto:**s.40**pai.capital]  
**Sent:** 03 June 2021 10:39  
**To:** Nathan Homer <NathanHomer@e20stadium.com>  
**Cc:** Lyn Garner <LynGarner@londonlegacy.co.uk>; **s.40**  
<**s.40**>; Philip Beard <**s.40**>  
**Subject:** Re: PAI LLDC call

Dear Nathan,

Sorry for delayed response this time, **s.43**

[Redacted]

**s.43**  
[Redacted]

**s.43**  
[Redacted]

**s.43**  
[Redacted]

**S.43**

**S.43**

Look forward to your reply

Thank you

Nasib

**Extracted - not relevant to this request**

**From:** [Nathan Homer](#)  
**To:** s.40  
**Cc:** s.40  
**Subject:** RE: this is going today .  
**Date:** 27 July 2021 14:04:00

---

Thanks.

---

**From:** s.40 [mailto:s.40@pai.capital]  
**Sent:** 27 July 2021 14:03  
**To:** Nathan Homer <NathanHomer@e20stadium.com>  
**Cc:** s.40 <s.40.com>  
**Subject:** Re: this is going today .

Beautiful.. will make the changes now .

Sent from my iPhone

On 27 Jul 2021, at 13:57, Nathan Homer <[nathanhomer@e20stadium.com](mailto:nathanhomer@e20stadium.com)> wrote:

Hi – only a couple but last one is important please. Below highlighted.

---

**From:** s.40 [mailto:s.40@pai.capital]  
**Sent:** 27 July 2021 12:56  
**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Subject:** Fwd: this is going today .

Any comments??

Subject: \*\*\*\*FINAL FINAL\*\*\*\*PRESS RESPONSE PHIL BEARD

It is not my intention to engage in a public debate on the comments made by David Sullivan last week but, upon advice, it is necessary to correct unhelpful and inaccurate statements.

The current owners of West Ham United made a controversial commercial decision to move the club from its historic home at Upton Park to the London Stadium in Stratford. In my assessment, and that of the consortium that I represent, that move is not fulfilling the needs of the club, its loyal fanbase or the local community. There is a lot that can and should be done to improve the experience for all fans and for visitors to the Queen Elizabeth Olympic Park. There is also a duty which we all share to the British taxpayer and to our Olympic legacy as Londoners and ours is a London-based consortium.

In response to David Sullivan's comments about the nature and value of the bid put forward by the consortium, I can confirm that a formal offer was made which was in fact the figure that David Sullivan had initially asked for. Our city lawyers were instructed and David Sullivan was provided with a proof of funds. At no

point were we asked to produce further information about our football strategy. It was quite clear to me that David Sullivan's sole focus was on price.

We remain committed to pursuing opportunities to purchase the club. We have been actively working on this for over six months and have a strong vision for the club, the London Stadium and its place within the Olympic Park as a whole. It is backed by prominent personalities in sport, as well as West Ham legends who love the Club and want to play a role in its development. We wholeheartedly welcome their support and hope that we will, together, have the opportunity to deliver the project that we have planned.

This is a once in a lifetime opportunity to restore the Queen Elizabeth Olympic Park to its Olympic glory and to build West Ham into a Londoners' club of global importance - the fans and all of London deserve this.

It is not helpful for us to say this – and also feels v strange to lead with this vs WH being focal point. Could be more along lines of “This is a once in a lifetime opportunity to build West Ham into a Londoners' club of global importance, as a key part of the broader legacy being delivered at Queen Elizabeth Olympic Park. The fans and all of London deserve this”??

Philip Beard  
Partner  
Pai Capital Ltd

s.40

S.40

Please consider the environment before printing this e-mail.

S.40

**From:** s.40  
**To:** [Nathan Homer](#)  
**Subject:** Fwd: FINAL VERSION  
**Date:** 27 July 2021 14:48:41

---

It is not my intention to engage in a public debate on the comments made by David Sullivan last week but, upon advice, it is necessary to correct unhelpful and inaccurate statements.

The current owners of West Ham United made a controversial commercial decision to move the club from its historic home at Upton Park to the London Stadium in Stratford. In my assessment, and that of the consortium that I represent, that move is not fulfilling the needs of the club, its loyal fanbase or the local community. There is a lot that can and should be done to improve the experience for all fans and visitors to the Queen Elizabeth Olympic Park. There is also a duty which we all share to the British taxpayer and to our Olympic legacy as Londoners - and ours is a London-based consortium.

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This is a once in a lifetime opportunity to build West Ham United into a Londoners' club of global importance, as a key part of the broader legacy being delivered at Queen Elizabeth Olympic Park. The fans and all of London deserve this.

Philip Beard  
Partner  
Pai Capital Ltd

A large, bold, red graphic consisting of the text 's.40' in a sans-serif font, set against a solid black rectangular background.

Please consider the environment before printing this e-mail.

**From:** [REDACTED]  
**To:** Nathan Homer  
**Cc:** Lyn Garner; Ed Stearns; Nasib Piriyev; [REDACTED]@pai.capital; PAI London office  
**Subject:** Re: Progressing with HoT and Draft Joint Release  
**Date:** 05 August 2021 12:59:08

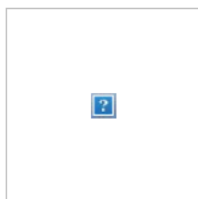
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Thanks Nathan . Meeting Nasib and Phil shortly and will compile the list .  
In terms of timings, a couple of hours (max) after receiving it from you . Please let me know what time we will have it .

s.40  
s.43  
[REDACTED]  
Pai Capital Limited

---

- s.40 [REDACTED]
  - s.40@pai.capital
  - www.pai.capital
  - Second Floor, 18 Savile Row, London, W1S
  - 3PW
- 



On 5 Aug 2021, at 12:53, Nathan Homer <nathanhomer@e20stadium.com> wrote:

Gents

Am just copying in our Comms Director, Ed Sterns, who will send you the revised statement as soon as we have it fully signed off. If you can confirm exact time you will issue the statement and exactly who to it would be very helpful for Ed to then pick up from our end to make sure we get the best positioning possible for all.

I will be offline now but Lyn is around this afternoon.

Thanks  
Nathan

---

**From:** s.40 [mailto:s.40@pai.capital]  
**Sent:** 05 August 2021 10:58  
**To:** Lyn Garner <LynGarner@londonlegacy.co.uk>  
**Cc:** Nasib Piriyev <s.40@pai.capital>; Nathan Homer <NathanHomer@e20stadium.com>; [REDACTED]@pai.capital; PAI London office <office@pai.capital>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Lyn ..  
Nasib is in a meeting , I am on stand by to receive. Thank you for your help

s.40  
s.43  
[REDACTED]  
Pai Capital Limited

---

<image001.jpg> [REDACTED] s.40

<image001.jpg> **s.40** [@pai.capital](mailto:s.40@pai.capital)  
<image001.jpg> [www.pai.capital](http://www.pai.capital)  
<image001.jpg> Second Floor, 18 Savile Row,  
London, W1S 3PW

---

<image002.jpg>

On 5 Aug 2021, at 10:52, Lyn Garner <LynGarner@londonlegacy.co.uk> wrote:

Nasib,

We are constrained in a number of ways – however, we have had a go at a more positive and personal statement that will be with you shortly.

**Lyn Garner - Chief Executive**  
**Queen Elizabeth Olympic Park**  
London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

M: **s.40**

PA: **s.40**

DDI: +44 (0)20 3288 **s.40**

Email: **s.40** [@londonlegacy.co.uk](mailto:s.40@londonlegacy.co.uk)

Website: [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk)

<image001.png>

**Queen Elizabeth Olympic Park: a dynamic new metropolitan centre for London.**

For more information visit [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk)

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**From:** Nasib Piriyevev [mailto:**s.40**@pai.capital]

**Sent:** 04 August 2021 18:02

**To:** Nathan Homer <NathanHomer@e20stadium.com>

**Cc:** **s.40** <**s.40**@pai.capital>; **s.40** <**s.40**@pai.capital>; PAI London office <office@pai.capital>; Lyn Garner <LynGarner@londonlegacy.co.uk>

**Subject:** Re: Progressing with HoT and Draft Joint Release

Dear Nathan

Please find attached duly signed from our side. Please send us countersigned when ready.

As for the statement - your version is really not helpful at all, in fact the addition from "LLDC spokesperson" actually undoes what the rest of the statement says.

We will have to reconsider our tactic and unfortunately will not go ahead with the statement today and will aim to release something it tomorrow.

Lyn, may I ask a direct question to you please: can you give us a two liner, simply saying that as CEO of LLDC you welcome the opportunity to work with us and glad we have signed the Agreement?

You can make the wording as soft as needed but our release must have at least a two-liner from you. Is this possible?

Thank you  
Nasib Piriyev

On 4 Aug 2021, at 17:24, Nathan Homer <[nathanhomer@e20stadium.com](mailto:nathanhomer@e20stadium.com)> wrote:

Dear Nasib

Thanks for the below. We needed to put this into a formal letterhead, amend the company details appropriately to reference the prior NDA, and we require the name and position of your signatory please. So can we please ask you to sign the attached version and return for Lyn to sign off.

In addition after significant discussion with City Hall please find below our suggested and requested statement from PAI, and the statement from LLDC that we would proactively send out at the same time. I know this is not your ideal scenario but we do believe it will still achieve the what is desired. Clearly we would ask this is not made public until the Principles Agreement is fully executed by both sides. If you could also inform us when you will send this we will issue at the same time. (There is one highlighted word below which seems odd?)

Many thanks  
Nathan

**PAI Statement:**

PAI Capital can confirm that we have reached the core principles of agreement with LLDC regarding a long term lease over the London Stadium that would see PAI taking full control of the Stadium.. This would be on condition of PAI successfully concluding a deal for majority control with the current owners of WHU.

The Stadium needs to be a home of which the Club and its fans can be proud. The Boleyn has gone, times move on and with the right adjustments - and under single ownership - we believe that this Stadium *can* meet the needs of fans old and new. It will require changes to the configuration within the Stadium itself, as well as extended facilities for fans in and around the ground, that will significantly improve the match day experience.

As things stand, divergent interests prevent the Stadium from reaching its full potential – despite it attracting the biggest events in sport and entertainment. The current arrangement between the Stadium owners and the club limit opportunities to integrate the Club and the Stadium into the Park as a whole. Our vision is for the Club's interests and activities to be integrated with those of the entire Park - friends and families coming to watch men's, women's or Academy matches should be able to enjoy everything the area has to offer instead of being shuffled from station to seat and back again.

The agreement in principle has been developed with input from some of the most experienced people in the sport and entertainment space. At this stage it rightly focuses on the outlines plans for purchasing the Club, then the Stadium, but we also believe that further discussions can explore how the club can best contribute to enhance and maximise usage of the Park both for the benefit of the Club and for the wider east London community.

Phil Beard of PAI states: *"In summary, we are pursuing an ambitious and complex deal. There has been too much controversy and contention over the past few years. We genuinely believe that the Club, Stadium and Park will thrive when the stakeholders are all pulling in the same direction. The only thing holding us back for now is the reluctance of the Club's owners to engage in constructive and realistic negotiations. We believe they are willing to sell, and hope we can make progress in the coming weeks."*

He added: *"We at PAI do not underestimate the challenge - nor the importance - of running a football club. We will have an experienced, dedicated team in place for this aspect, with ambassadors of the Club playing a key role to ensure that we stay true to the claret and blue traditions. We cannot recreate Fortress Upton Park at the*



*London Stadium, but we can make significant improvements to the configuration, the catering and hospitality, and the transition from station to stadium for the fans. Moreover, we intend to stay loyal to the core values of the Club. To that end, we are delighted that the likes of Rio Ferdinand have agreed to be involved."*

Rio Ferdinand confirmed his commitment to the project: *"I love this Club with a passion, but everyone knows that the move to the London Stadium hasn't gone as well as we hoped. I'm really happy that PAI want to come in and help improve the experience for fans, and I'm delighted to have been asked to play a big part in the Club if their bid succeeds. Obviously I know what this Club means to the community and how much the fans want to see homegrown talent come through into the first team. It'll be an honour to be able to give something back to a Club that means so much to me and my family."*

We will provide further information on this **excising** project in due course.

**A spokesperson for the LLDC said:** "Whilst it is not appropriate to comment upon specific commercial discussions, LLDC has a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy.

"This includes considering all options relating to the ownership and operation of our venues, including London Stadium. LLDC has always been open to discussions with potentially interested parties, including the current owners of WHUFC, as well as any credible possible investors into the Park, and this remains the case.

"Any ownership discussions would only involve individual venues and not the Park as a whole. Any potential sale of WHU is a matter for the owners of the Club and not LLDC."

---

**From:** Nasib Piriyevev [<mailto:s.40@pai.capital>]

**Sent:** 04 August 2021 14:58

**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>

**Cc:** s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; PAI London office <[office@pai.capital](mailto:office@pai.capital)>; Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>

**Subject:** Re: Progressing with HoT and Draft Joint Release

Dear Nathan,

Thank you for quick turnaround, much appreciated. Please find attached a clean sheet version from our side duly signed by company director (the only minor amendment to your draft - we have changed the name of Silk Road Ltd to PAI International Ltd to reflect our overall company branding. Please send us back countersigned copy for our records.

All of us are very glad to sign this document and hopefully move to the next stage of this exciting project and I thank Lyn and you for the support and determination so far.

With regards to the release - as discussed earlier today with you we have to find a simple way of showing unity. This is essential for the community of club supporters to see. We thought it is only logical that two organisations that agree to Principles of Agreement release a joint announcement. However we understand you have had mixed feedback from Mayor's office and as discussed on the call we suggest to find a compromise and if needed smooth out the language about the Club.

It is very difficult for PAI to make a press release which is not joint and doesn't even include a direct quote from LLDC. We are trying to send an accurate message to the public and we kindly ask you again to explore in what way can we issue a statement which underlines the consolidated position of LLDC and PAI.

Nathan you were very helpful today exploring potential ways (if joint release is definitely not possible) to may be issuing separate releases at the same time through same media channels, with texts reflecting each other and containing same quotes from each side?

Hope to hear back from you about this asap.

Thank you  
Nasib

On 4 Aug 2021, at 13:35, Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)> wrote:

Dear Nasib

Please find attached a document which we hope simply captures the previously discussed principles of agreement. Can I please ask that you please review and give us any comments and fill in appropriate details from your side.



Warmest regards  
Nathan

---

**From:** Nasib Piriyevev [<mailto:s.40@pai.capital>]  
**Sent:** 04 August 2021 11:52  
**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Cc:** s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; PAI London office <[office@pai.capital](mailto:office@pai.capital)>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Nathan, thank you for this.

We look forward to received the Principles draft shortly and will revert right away.

I regret that our tactics were found a bit too aggressive within your organisation which is also understandable, but we from our side do not see how else to push this in a right direction and actually get it sorted.

We think there is still a way to finesse our positions and be more in sync.

May I suggest we have a call today (after we receive the draft Principles) to discuss this approach?

We still target to release the statement from Pai by close of today so I hope we have a chance to speak to you both soon

Thank you  
Nasib Piriyevev

On 4 Aug 2021, at 11:28, Nathan Homer <[nathanhomer@e20stadium.com](mailto:nathanhomer@e20stadium.com)> wrote:

Nasib, s.40 Phil

Thank you for the call. In terms of the two key follow ups.

1. Principles of Agreement – this is in final draft and we hope to share shortly.
2. Statement
  - a. At present we do not wish to issue a joint statement as it could be mis-construed that LLDC is in any way

partisan in relation to ownership of WHU – which would be inappropriate and inaccurate. It is important to LLDC and the Mayor that this risk is removed.

b. There is no issue for PAI to issue a statement and for LLDC to respond to the expected media enquiries this would likely bring

c. s.43  
[Redacted text block]

d. Can we quickly discuss this which we were made aware of via a fan group

i. “We strongly believe that the club, the stadium and the park must be united in single ownership and work as a whole.”

e. The reactive statement LLDC would make is below for your awareness.

Please do come back with any comments, we are available for a call of course

Warmest regards

Nathan

To be used reactively assuming media enquiry following PAI statement

**LLDC Statement:**

Whilst it is not appropriate to comment upon specific commercial discussions, LLDC has a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy. This includes considering all options relating to the ownership and operation of our venues, including London Stadium. LLDC has always been open to discussions with potentially interested parties, including the current owners of WHUFC, as well as any credible possible investors into the Park, and this remains the case. Any ownership discussions would only involve venues and not the Park as a whole. Any sale of WHU is a matter for the owners of the Club and not LLDC.

---

**From:** Nasib Piriyev [<mailto:s.40@pai.capital>]  
**Sent:** 02 August 2021 14:40  
**To:** Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>; Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Cc:** s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; PAI London office <[office@pai.capital](mailto:office@pai.capital)>  
**Subject:** Progressing with HoT and Draft Joint Release

Dear Lyn and Nathan,

Thank you for the call today which was very productive and I hope we can quickly catch up on previous 10 weeks and keep the momentum going.

As discussed please send us the HoT draft and we will revert with the signed version same day.

Please find attached our draft join announcement that we ideally release this Wednesday or latest Thursday afternoon. As discussed this is only a draft from us and you can edit it as you feel appropriate, but we do want to send a strong message out there.

*(you might feel that paragraphs 3 and 4 relate too close to the Club and hence can be moved to the lower section of the release and be part of the direct quote from PAI)*

Look forward to your reply and comments.

Thank you

Nasib

On 30 Jul 2021, at 09:05, <sup>s.40</sup> [redacted]@pai.capital wrote:

Dear Lyn and Nathan,

PAI is inviting you to a scheduled Zoom meeting.

Topic: HoT and PR

Time: Aug 2, 2021 01:30 PM London

Join Zoom Meeting

<https://zoom.us/j/s.31>

[pwd=s.31](#)

Meeting ID: s.31

Passcode: s.31

One tap mobile

s.31

s.31

Dial by your location

s.31

s.31

s.31

s.31

s.31

s.31

Meeting ID: s.31

Passcode: s.31

Find your local

number: <https://zoom.us/j/adSIMKGIOE>

Kindest regards

s.40

Nasib Piriyeв писал 2021-07-29 19:06:

Yes ok, Monday at 1:30 works for us too

Look forward to speaking then.

s.40, please arrange zoom link and send to us all

Thank you

Nasib Piriyeв

On 29 Jul 2021, at 17:04,  
Lyn Garner  
<[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>  
wrote:

Hi,  
Yes I would welcome a conversation actually.  
The trouble is that I can't do tomorrow – I could do half an hour at 1.30 on Monday or 5.30 on Monday? Any good?  
Lyn Garner - Chief Executive  
Queen Elizabeth Olympic Park  
London Legacy Development Corporation  
Level 10  
1 Stratford Place,  
Montfichet Road  
London  
E20 1EJ  
M: s.40  
PA: s.40  
DDI: +44 (0)20 3288 s.40  
Email: s.40@londonlegacy.co.uk  
Website: [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk) [1]  
<image001.png>  
Queen Elizabeth Olympic Park: a dynamic new metropolitan centre for London.  
For more information visit [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk) [1]  
ü Please consider the environment before printing this e-mail or its attachments  
From: Nasib Piriyeв  
<<mailto:s.40@pai.capital>>  
Sent: 29 July 2021 16:38  
To: Nathan Homer  
<[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>

Cc: Lyn Garner  
<[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>;  
s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>;  
s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>

Subject: Re: PAI LLDC call  
Dear Lyn and Nathan,  
It's been a while since we  
last spoke, I hope you are  
both doing  
well.

In light of the recent  
developments and news  
in the public domain we  
would like to ask you for  
a brief call tomorrow  
anytime convenient  
for you.

It will be only me and  
s.40 on the call and we  
will not take much  
time, but it's important  
to catch up on two main  
items:

- moving on to draft HoT
  - reaction to the pr
- I hope you can find a  
time slot tomorrow to  
accommodate our  
request.

Thank you  
Nasib Piriye

On 3 Jun  
2021, at  
10:39, Nasib  
Piriye  
<[s.40@pai.capital](mailto:s.40@pai.capital)>  
wrote:

Dear Nathan,  
Sorry for delayed  
response this time, s.43

[Redacted]

s.43 [Redacted]

s.43 [Redacted]

[Redacted]

s.43 [Redacted]

s.43 [Redacted]

s.43 [Redacted]

Look forward to your  
reply  
Thank you  
Nasib

Extracted - not relevant to this request

**From:** s.40  
**To:** [Nathan Homer](#)  
**Cc:** s.40 [pai capital](#)  
**Subject:** RE: Progressing with HoT and Draft Joint Release  
**Date:** 05 August 2021 13:26:00  
**Attachments:** [Principles of Agreement- PAI International and LLDC.pdf](#)  
[image001.png](#)  
[image002.png](#)

---

Hi Nathan

As requested.

Regards

s.40

s.40 (she/her)  
Snr PA to Sir Peter Hendy CBE - Chair  
Snr PA to Lyn Garner - Chief Executive  
Snr PA to Nathan Homer – Chief Commercial Officer – E20 Stadium  
**Queen Elizabeth Olympic Park**  
London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

DDI: +44 (0)20 3288 s.40  
Mobile: +44 (0) s.40  
Email: s.40 [@londonlegacy.co.uk](#)  
Website: [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk)



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**From:** Nathan Homer  
**Sent:** 05 August 2021 13:10  
**To:** s.40 <s.40 [@londonlegacy.co.uk](#)>  
**Subject:** Fwd: Progressing with HoT and Draft Joint Release

Hi s.40

Can you add Lyn's signature please and send back to us both



Thanks

N

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---

**From:** Nasib Piriye <[s.40@pai.capital](mailto:s.40@pai.capital)>  
**Sent:** Wednesday, August 4, 2021 6:01:40 PM  
**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Cc:** [s.40@pai.capital](mailto:s.40@pai.capital); [s.40@pai.capital](mailto:s.40@pai.capital); [s.40@pai.capital](mailto:s.40@pai.capital); PAI London office <[office@pai.capital](mailto:office@pai.capital)>; Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Dear Nathan

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As for the statement - your version is really not helpful at all, in fact the addition from "LLDC spokesperson" actually undoes what the rest of the statement says.

We will have to reconsider our tactic and unfortunately will not go ahead with the statement today and will aim to release something it tomorrow.

Lyn, may I ask a direct question to you please: can you give us a two liner, simply saying that as CEO of LLDC you welcome the opportunity to work with us and glad we have signed the Agreement?

You can make the wording as soft as needed but our release must have at least a two-liner from you. Is this possible?

Thank you  
Nasib Piriye

On 4 Aug 2021, at 17:24, Nathan Homer <[nathanhomer@e20stadium.com](mailto:nathanhomer@e20stadium.com)> wrote:

Dear Nasib

Thanks for the below. We needed to put this into a formal letterhead, amend the company details appropriately to reference the prior NDA, and we require the name and position of your signatory please. So can we please ask you to sign the attached version and return for Lyn to sign off.

In addition after significant discussion with City Hall please find below our suggested and requested statement from PAI, and the statement from LLDC that we would proactively send out at the same time. I know this is not your ideal scenario but we do believe it will still achieve the what is desired. Clearly we would ask this is not made public until the Principles Agreement is fully executed by both sides. If you could also inform us when you will send this we will issue at the same time. (There is one highlighted word below which seems odd?)

Many thanks  
Nathan

**PAI Statement:**

PAI Capital can confirm that we have reached the core principles of agreement with LLDC regarding a long term lease over the London Stadium that would see PAI taking full control of the Stadium.. This would be on condition of PAI successfully concluding a deal for majority control with the current owners of WHU.

The Stadium needs to be a home of which the Club and its fans can be proud. The Boleyn has

gone, times move on and with the right adjustments - and under single ownership - we believe that this Stadium *can* meet the needs of fans old and new. It will require changes to the configuration within the Stadium itself, as well as extended facilities for fans in and around the ground, that will significantly improve the match day experience.

As things stand, divergent interests prevent the Stadium from reaching its full potential – despite it attracting the biggest events in sport and entertainment. The current arrangement between the Stadium owners and the club limit opportunities to integrate the Club and the Stadium into the Park as a whole. Our vision is for the Club's interests and activities to be integrated with those of the entire Park - friends and families coming to watch men's, women's or Academy matches should be able to enjoy everything the area has to offer instead of being shuffled from station to seat and back again.

The agreement in principle has been developed with input from some of the most experienced people in the sport and entertainment space. At this stage it rightly focuses on the outlines plans for purchasing the Club, then the Stadium, but we also believe that further discussions can explore how the club can best contribute to enhance and maximise usage of the Park both for the benefit of the Club and for the wider east London community.

Phil Beard of PAI states: *"In summary, we are pursuing an ambitious and complex deal. There has been too much controversy and contention over the past few years. We genuinely believe that the Club, Stadium and Park will thrive when the stakeholders are all pulling in the same direction. The only thing holding us back for now is the reluctance of the Club's owners to engage in constructive and realistic negotiations. We believe they are willing to sell, and hope we can make progress in the coming weeks."*

He added: *"We at PAI do not underestimate the challenge - nor the importance - of running a football club. We will have an experienced, dedicated team in place for this aspect, with ambassadors of the Club playing a key role to ensure that we stay true to the claret and blue traditions. We cannot recreate Fortress Upton Park at the London Stadium, but we can make significant improvements to the configuration, the catering and hospitality, and the transition from station to stadium for the fans. Moreover, we intend to stay loyal to the core values of the Club. To that end, we are delighted that the likes of Rio Ferdinand have agreed to be involved."*

Rio Ferdinand confirmed his commitment to the project: *"I love this Club with a passion, but everyone knows that the move to the London Stadium hasn't gone as well as we hoped. I'm really happy that PAI want to come in and help improve the experience for fans, and I'm delighted to have been asked to play a big part in the Club if their bid succeeds. Obviously I know what this Club means to the community and how much the fans want to see homegrown talent come through into the first team. It'll be an honour to be able to give something back to a Club that means so much to me and my family."*

We will provide further information on this **excising** project in due course.

**A spokesperson for the LLDC said:** "Whilst it is not appropriate to comment upon specific commercial discussions, LLDC has a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy.

"This includes considering all options relating to the ownership and operation of our venues, including London Stadium. LLDC has always been open to discussions with potentially interested parties, including the current owners of WHUFC, as well as any credible possible investors into the Park, and this remains the case.

"Any ownership discussions would only involve individual venues and not the Park as a whole. Any potential sale of WHU is a matter for the owners of the Club and not LLDC."

---

**From:** Nasib Piriyevev [<mailto:s.40@pai.capital>]

**Sent:** 04 August 2021 14:58

**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>

**Cc:** s.40 <s.40@pai.capital>; s.40@pai.capital; PAI London office <[office@pai.capital](mailto:office@pai.capital)>; Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>

**Subject:** Re: Progressing with HoT and Draft Joint Release

Dear Nathan,

Thank you for quick turnaround, much appreciated. Please find attached a clean sheet version from our side duly signed by company director (the only minor amendment to your draft - we have changed the name of Silk Road Ltd to PAI International Ltd to reflect our overall company branding. Please send us back countersigned copy for our records.

All of us are very glad to sign this document and hopefully move to the next stage of this exciting project and I thank Lyn and you for the support and determination so far.

With regards to the release - as discussed earlier today with you we have to find a simple way of showing unity. This is essential for the community of club supporters to see. We thought it is only logical that two organisations that agree to Principles of Agreement release a joint announcement. However we understand you have had mixed feedback from Mayor's office and as discussed on the call we suggest to find a compromise and if needed smooth out the language about the Club.

It is very difficult for PAI to make a press release which is not joint and doesn't even include a direct quote from LLDC. We are trying to send an accurate message to the public and we kindly ask you again to explore in what way can we issue a statement which underlines the consolidated position of LLDC and PAI.

Nathan you were very helpful today exploring potential ways (if joint release is definitely not possible) to may be issuing separate releases at the same time through same media channels, with texts reflecting each other and containing same quotes from each side?

Hope to hear back from you about this asap.

Thank you  
Nasib

On 4 Aug 2021, at 13:35, Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)> wrote:

Dear Nasib

Please find attached a document which we hope simply captures the previously discussed principles of agreement. Can I please ask that you please review and give us any comments and fill in appropriate details from your side.



Warmest regards  
Nathan

---

**From:** Nasib Piriyevev [<mailto:s.40@pai.capital>]  
**Sent:** 04 August 2021 11:52  
**To:** Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Cc:** s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>; PAI London office <[office@pai.capital](mailto:office@pai.capital)>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Nathan, thank you for this.

We look forward to received the Principles draft shortly and will revert right away.

I regret that our tactics were found a bit too aggressive within your organisation which is also understandable, but we from our side do not see how else to push this in a right direction and actually get it sorted.

We think there is still a way to finesse our positions and be more in sync.

May I suggest we have a call today (after we receive the draft Principles) to discuss this approach?

We still target to release the statement from Pai by close of today so I hope we have a chance to speak to you both soon

Thank you  
Nasib Piriye

On 4 Aug 2021, at 11:28, Nathan Homer <[nathanhomer@e20stadium.com](mailto:nathanhomer@e20stadium.com)> wrote:

Nasib, **s.40** Phil

Thank you for the call. In terms of the two key follow ups.

1. Principles of Agreement – this is in final draft and we hope to share shortly.
2. Statement
  - a. At present we do not wish to issue a joint statement as it could be mis-construed that LLDC is in any way partisan in relation to ownership of WHU – which would be inappropriate and inaccurate. It is important to LLDC and the Mayor that this risk is removed.
  - b. There is no issue for PAI to issue a statement and for LLDC to respond to the expected media enquiries this would likely bring
  - c. **s.43**  
[REDACTED]
  - d. Can we quickly discuss this which we were made aware of via a fan group
    - i. **“We strongly believe that the club, the stadium and the park must be united in single ownership and work as a whole.”**
  - e. The reactive statement LLDC would make is below for your awareness.

Please do come back with any comments, we are available for a call of course  
Warmest regards  
Nathan

To be used reactively assuming media enquiry following PAI statement

**LLDC Statement:**

Whilst it is not appropriate to comment upon specific commercial discussions, LLDC has a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy. This includes considering all options relating to the ownership and operation of our venues, including London Stadium. LLDC has always been open to discussions with potentially interested parties, including the current owners of WHUFC, as well as any credible possible investors into the Park, and this remains the case. Any ownership discussions would only involve venues and not the Park as a whole. Any sale of WHU is a matter for the owners of the Club and not LLDC.

---

**From:** Nasib Piriyevev [mailto:[s.40@pai.capital](mailto:s.40@pai.capital)]  
**Sent:** 02 August 2021 14:40  
**To:** Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>; Nathan Homer <[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>  
**Cc:** [s.40@pai.capital](mailto:s.40@pai.capital); [s.40@pai.capital](mailto:s.40@pai.capital); PAI London office <[office@pai.capital](mailto:office@pai.capital)>  
**Subject:** Progressing with HoT and Draft Joint Release

Dear Lyn and Nathan,

Thank you for the call today which was very productive and I hope we can quickly catch up on previous 10 weeks and keep the momentum going.

As discussed please send us the HoT draft and we will revert with the signed version same day.

Please find attached our draft joint announcement that we ideally release this Wednesday or latest Thursday afternoon. As discussed this is only a draft from us and you can edit it as you feel appropriate, but we do want to send a strong message out there.

*(you might feel that paragraphs 3 and 4 relate too close to the Club and hence can be moved to the lower section of the release and be part of the direct quote from PAI)*

Look forward to your reply and comments.

Thank you

Nasib

On 30 Jul 2021, at 09:05, [s.40@pai.capital](mailto:s.40@pai.capital) wrote:

Dear Lyn and Nathan,

PAI is inviting you to a scheduled Zoom meeting.

Topic: HoT and PR

Time: Aug 2, 2021 01:30 PM London

Join Zoom Meeting

<https://zoom.us/j/s.31>

[pwd=s.31](#)

Meeting ID: s.31

Passcode: s.31

One tap mobile

s.31

s.31

Dial by your location

s.31

s.31

s.31

s.31

s.31

s.31

Meeting ID: s.31

Passcode: s.31

Find your local number: <https://zoom.us/u/adSIMKGI0E>

Kindest regards

s.40

Nasib Piriyeu писал 2021-07-29 19:06:

Yes ok, Monday at 1:30 works for us too

Look forward to speaking then.

s.40, please arrange zoom link and send to us all

Thank you

Nasib Piriyeu

On 29 Jul 2021, at 17:04, Lyn Garner

<[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>

wrote:

Hi,

Yes I would welcome a conversation actually.

The trouble is that I can't do tomorrow

– I could do half an

hour at 1.30 on Monday or 5.30 on

Monday? Any good?

Lyn Garner - Chief Executive

Queen Elizabeth Olympic Park

London Legacy Development

Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ  
M: s.40  
PA: s.40  
DDI: +44 (0)20 3288 s.40  
Email: s.40@londonlegacy.co.uk  
Website: [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk) [1]

<image001.png>

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From: Nasib Piriye  
[\[mailto:s.40@pai.capital\]](mailto:s.40@pai.capital)

Sent: 29 July 2021 16:38

To: Nathan Homer  
<[NathanHomer@e20stadium.com](mailto:NathanHomer@e20stadium.com)>

Cc: Lyn Garner  
<[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)>;

s.40 <[s.40@pai.capital](mailto:s.40@pai.capital)>;  
s.40@pai.capital

Subject: Re: PAI LLDC call

Dear Lyn and Nathan,  
It's been a while since we last spoke, I hope you are both doing well.

In light of the recent developments and news in the public domain we would like to ask you for a brief call tomorrow anytime convenient for you.

It will be only me and s.40 on the call and we will not take much time, but it's important to catch up on two main items:

- moving on to draft HoT
- reaction to the pr

I hope you can find a time slot tomorrow to accommodate our request.

Thank you  
Nasib Piriye

On 3 Jun 2021, at 10:39,  
Nasib Piriye  
<[s.40@pai.capital](mailto:s.40@pai.capital)> wrote:

Dear Nathan,  
Sorry for delayed response this time,  
s.43  
[Redacted]  
[Redacted]

s.43

s.43

s.43

s.43

s.43

Look forward to your reply

Thank you

Nasib

Extracted - not relevant to this request



**From:** [Ed Stearns](#)  
**To:** [REDACTED]  
**Subject:** RE: Progressing with HoT and Draft Joint Release  
**Date:** 05 August 2021 14:17:00  
**Attachments:** [image001.png](#)  
[image005.png](#)

Thanks [REDACTED]. And if you can let me know when you are releasing that would be useful.

Ed

Ed Stearns  
Director of Communication, Marketing and Strategy

**Queen Elizabeth Olympic Park**

London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

PA [REDACTED] [REDACTED]@londonlegacy.co.uk 0203288 [REDACTED]

DDI: 020 3288 [REDACTED]



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[www.queenelizabetholympicpark.co.uk](http://www.queenelizabetholympicpark.co.uk)

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**From:** [REDACTED] [mailto:[REDACTED]@pai.capital]  
**Sent:** 05 August 2021 14:05  
**To:** Ed Stearns <EdStearns@londonlegacy.co.uk>  
**Cc:** Nathan Homer <NathanHomer@e20stadium.com>; Lyn Garner <LynGarner@londonlegacy.co.uk>; Nasib Piriyevev <[REDACTED]@pai.capital>; [REDACTED]@pai.capital; PAI London office <office@pai.capital>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Thank you and likewise nice to meet you . We will send you the list of journalists shortly.

[REDACTED]  
[REDACTED]  
Pai Capital Limited

---

+44 (0) [REDACTED]

[s.40@pai.capital](mailto:s.40@pai.capital)

[www.pai.capital](http://www.pai.capital)

Second Floor, 18 Savile Row, London, W1S  
3PW

---

[Redacted]

On 5 Aug 2021, at 13:52, Ed Stearns <EdStearns@londonlegacy.co.uk> wrote:

Hi s.40,

Nice to meet you.

Below is the statement which we would issue separately to you. As you can see we have it in Lyn's name and talks specifically about your approach.

Please let me know re timings etc.

Thanks,

Ed

Lyn Garner, Chief Executive of the London Legacy Development Corporation said:

"We have a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy and are keen to work with West Ham United to reduce the cost of the Stadium to the tax payer.

"We have been approached by PAI Capital who we understand are putting together a serious offer to purchase the controlling interest at West Ham United. On this basis we have entered into discussions with PAI Capital on a set of principles that, if adopted, would see PAI Capital owning the Stadium on a long leasehold should they reach agreement with the current owners of West Ham United and take a controlling interest in the Club.

"LLDC has always been open to discussions with potentially interested parties, including the current owners of West Ham United, as well as any credible possible investors into the Park, and this remains the case.

"Any potential sale of West Ham United is a matter for the owners of the Club and not LLDC."

Ed Stearns

Director of Communication, Marketing and Strategy

**Queen Elizabeth Olympic Park**

London Legacy Development Corporation

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1 Stratford Place, Montfichet Road

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PA [s.40@londonlegacy.co.uk](mailto:s.40@londonlegacy.co.uk) 0203288 [s.40](tel:0203288s.40)

DDI: 020 3288 [s.40](tel:0203288s.40)

<image001.png>

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<image005.png>

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[www.queenelizabetholympicpark.co.uk](http://www.queenelizabetholympicpark.co.uk)

---

**From:** s.40 [mailto:s.40@pai.capital]  
**Sent:** 05 August 2021 12:58  
**To:** Nathan Homer <NathanHomer@e20stadium.com>  
**Cc:** Lyn Garner <LynGarner@londonlegacy.co.uk>; Ed Stearns <EdStearns@londonlegacy.co.uk>; Nasib Piriyev <s.40@pai.capital>; s.40@pai.capital; PAI London office <office@pai.capital>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Thanks Nathan . Meeting Nasib and Phil shortly and will compile the list .  
In terms of timings, a couple of hours (max) after receiving it from you . Please let me know what time we will have it .

s.40  
s.43  
Pai Capital Limited

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<image006.jpg>+44 (0) s.40  
<image006.jpg>s.40@pai.capital  
<image006.jpg>[www.pai.capital](http://www.pai.capital)  
<image006.jpg>Second Floor, 18 Savile Row,  
London, W1S 3PW

---

<image007.jpg>

Extracted - emails from 5 Aug 12:53 are included earlier in the chain

**From:** [Nasib Piriyev](#)  
**To:** [Lyn Garner](#)  
**Cc:** [s.40](#); [Ed Stearns](#); [Nathan Homer](#); [s.40@pai.capital](#); [PAI London office](#)  
**Subject:** Re: Progressing with HoT and Draft Joint Release  
**Date:** 05 August 2021 14:59:20  
**Attachments:** [PAI Capital Ltd - Statement .pdf](#)

---

Lyn , understood

attached is the final version from us. It has now been sent out to the reporters. Please also send us back your full statement when you send it out.

thank you for your help.

lets catch up next week

thank you

Nasib

On 5 Aug 2021, at 14:19, Lyn Garner <[LynGarner@londonlegacy.co.uk](mailto:LynGarner@londonlegacy.co.uk)> wrote:

No, sorry, I have instructions on that.

**Lyn Garner - Chief Executive**

**Queen Elizabeth Olympic Park**

London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

M: [s.40](#)

PA: [s.40](#)

DDI: +44 (0)20 3288 [s.40](#)

Email: [s.40](#)@londonlegacy.co.uk

Website: [www.QueenElizabethOlympicPark.co.uk](http://www.QueenElizabethOlympicPark.co.uk)

<image001.png>

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**From:** Nasib Piriyev [<mailto:s.40@pai.capital>]

**Sent:** 05 August 2021 14:14

**To:** s.40 <s.40@pai.capital>

**Cc:** Ed Stearns <EdStearns@londonlegacy.co.uk>; Nathan Homer <NathanHomer@e20stadium.com>; Lyn Garner <LynGarner@londonlegacy.co.uk>; s.40 <s.40@pai.capital>; PAI London office <office@pai.capital>

**Subject:** Re: Progressing with HoT and Draft Joint Release

Dear Lyn

This is a much more positive quote from you and I really thank you for the support. We will send our release within next half hour.

One last question: if this is officially the quote from LLDC, can this be used as a quote from you in our release? This does not mean at all that its a joint release, its only PAI release without LLDC in it, however we quote you in it. Is this possible?

Thank you

Nasib

On 5 Aug 2021, at 14:05, s.40 <s.40@pai.capital> wrote:

Thank you and likewise nice to meet you . We will send you the list of journalists shortly.

s.40  
s.43  
Pai Capital Limited

---

<image004.jpg> +44 (0) s.40

<image004.jpg> s.40@pai.capital

<image004.jpg> www.pai.capital

<image004.jpg> Second Floor, 18 Savile Row,  
London, W1S 3PW

---

<image005.jpg>

On 5 Aug 2021, at 13:52, Ed Stearns <EdStearns@londonlegacy.co.uk> wrote:

Hi **s.40**

Nice to meet you.

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Please let me know re timings etc.

Thanks,

Ed

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"Any potential sale of West Ham United is a matter for the owners of the Club and not LLDC."

Ed Stearns  
Director of Communication, Marketing and Strategy

**Queen Elizabeth Olympic Park**

London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

PA s.40  
s.40 s.40 @londonlegacy.co.uk 0203288 s.40

DDI: 020 3288 s.40

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1 Stratford Place, Montfichet Road, London, E20 1EJ.

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---

**From:** s.40 [mailto:s.40@pai.capital]

**Sent:** 05 August 2021 12:58

**To:** Nathan Homer <NathanHomer@e20stadium.com>

**Cc:** Lyn Garner <LynGarner@londonlegacy.co.uk>; Ed Stearns <EdStearns@londonlegacy.co.uk>; Nasib Piriyevev <s.40@pai.capital>; s.40@pai.capital; PAI London office <office@pai.capital>

**Subject:** Re: Progressing with HoT and Draft Joint Release

Thanks Nathan . Meeting Nasib and Phil shortly and will compile the list .

In terms of timings, a couple of hours (max) after receiving it from you . Please let me know what time we will have it .

s.40  
s.43  
Pai Capital Limited

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<image006.jpg>

<image006.jpg>

s.40@pai.capital

<image006.jpg>

[www.pai.capital](http://www.pai.capital)

<image006.jpg>

Second Floor, 18 Savile Row, London,  
W1S 3PW

+44

(0)

s.40



**From:** [Ed Stearns](#)  
**To:** [REDACTED]  
**Subject:** RE: Progressing with HoT and Draft Joint Release  
**Date:** 05 August 2021 15:25:00  
**Attachments:** [image001.png](#)  
[image005.png](#)

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Hi [REDACTED] it is as before – copied below. It is right that your statement has now gone? Has it gone to the Press Association if so I can get our statement to them as well.

Ed

Statement from Lyn Garner, Chief Executive of the London Legacy Development Corporation, concerning London Stadium.

Lyn Garner, Chief Executive of the London Legacy Development Corporation said:

“We have a clear responsibility to explore all opportunities to ensure the best possible outcome for the public and taxpayer from the Olympic legacy and are keen to work with West Ham United to reduce the cost of the Stadium to the tax payer.

“We have been approached by PAI Capital who we understand are putting together a serious offer to purchase the controlling interest at West Ham United. On this basis we have entered into discussions with PAI Capital on a set of principles that, if adopted, would see PAI Capital owning the Stadium on a long leasehold should they reach agreement with the current owners of West Ham United and take a controlling interest in the Club.

“LLDC has always been open to discussions with potentially interested parties, including the current owners of West Ham United, as well as any credible possible investors into the Park, and this remains the case.

“Any potential sale of West Ham United is a matter for the owners of the Club and not LLDC.”

Ends

Ed Stearns  
Director of Communication, Marketing and Strategy

**Queen Elizabeth Olympic Park**

London Legacy Development Corporation  
Level 10  
1 Stratford Place, Montfichet Road  
London  
E20 1EJ

PA [REDACTED] [REDACTED] [@londonlegacy.co.uk](mailto:[REDACTED]@londonlegacy.co.uk) 0203288 [REDACTED]

DDI: 020 3288 [REDACTED]



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[www.queenelizabetholympicpark.co.uk](http://www.queenelizabetholympicpark.co.uk)

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**From:** s.40 [mailto:s.40@pai.capital]  
**Sent:** 05 August 2021 15:22  
**To:** Ed Stearns <EdStearns@londonlegacy.co.uk>  
**Subject:** Re: Progressing with HoT and Draft Joint Release

Thank you , could you send it to us please .

s.40  
s.43  
Pai Capital Limited

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 Second Floor, 18 Savile Row, London, W1S  
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[ ]

On 5 Aug 2021, at 15:10, Ed Stearns <EdStearns@londonlegacy.co.uk> wrote:

Hi s.40

Nasib has confirmed that your statement has gone out so I will prepare to send our statement to the mainstream media who have shown an interest in the past.

Ed

Ed Stearns  
Director of Communication, Marketing and Strategy

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DDI: 020 3288 s.40

<image001.png>

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<image005.png>

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