

Subject: Approval of the Seal
Agenda item: 7
Report No: 4
Meeting date: 02/04/2012
Report to: Board
Report of/by: Jonathan Dutton, Executive Director of Finance and Corporate Services

FOR DECISION

This report will be considered in public.

1. SUMMARY

- 1.1. This paper seeks approval of the London Legacy Development Corporation's seal.

2. RECOMMENDATIONS

The Board is invited to:

- 2.1 **AGREE** to the adoption of the Corporation's seal.

3. BACKGROUND

- 3.1. Many organisations and most statutory bodies have traditionally used seals formally to execute deeds and other legal documents (eg, compulsory purchase orders).
- 3.2. The Localism Act provides for mayoral development corporations to execute documents under seal.
- 3.3. The London Legacy Development Corporation's Standing Orders provide for the application and authentication of the seal.

4. PROPOSAL

- 4.1. The Board is asked to agree to adopt the Corporation's seal
- 4.2. A copy of the impression of the seal will be made available to Board members, and affixed to the minutes of the 2 April Board meeting to provide a formal record of its adoption.

5. LEGAL IMPLICATIONS

- 5.1. Schedule 21, Paragraph 11 of the Localism Act 2011 provides for the application and authentication of a mayoral development corporation's seal.

6. LIST OF APPENDICES TO THIS REPORT

- None

List of Background Papers

- LLDC Standing Orders

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