

[REDACTED]

16 October 2019

INFORMATION REQUEST REFERENCE 19-055

Dear [REDACTED]

Thank you for your information request, received on 1 October 2019. You asked the London Legacy Development Corporation (Legacy Corporation) to provide the following information under the Freedom of Information Act 2000 (FOIA):

"I am emailing to request the following information under the Freedom of Information Act 2000.

My request relates to money borrowed by the London Legacy Development Corporation from local authorities, as detailed by the government's borrowing and investment live table which can be found here:

<https://www.gov.uk/government/statistical-data-sets/live-tables-on-local-government-finance>

According to the table, London Legacy Development Corporation's outstanding borrowing relating to loans (both short and long-term) from other local authorities was £322,724,000 as of Q1 2019/20.

In regards to the above figure, I would like to know:

- 1. For each individual loan taken by*
 - 1.1 The local authority/lender name*
 - 1.2 The amount advanced (the initial amount received)*
 - 1.3 The outstanding balance*
 - 1.4 The interest rate*
 - 1.5 The settlement date (the date the loan was agreed)*
 - 1.6 The agreed maturity date (the date on which the loan is set to end)*
 - 1.7 Brief summary of the purpose of the loan*
 - 1.8 Any platform used during the borrowing process (for example iDealTrade.net)*

Additionally I would like to know:

- 2. Who is London Legacy Development Corporation's treasury advisor(s)?*
 - 2.1 When did the treasury advisor(s) named above begin this role?*

I would like the responses to question 1 in Excel format with the questions and sub questions as column headings. The response to question 2 can be within the reply to this FOI.”

Our response is provided below and attached in **Annex A** in Excel format as requested.

Q2. Who is London Legacy Development Corporation's treasury advisor(s)?

The Legacy Corporation is part of the GLA's Group Investment Syndicate, whose treasury advisor is Link Asset Services.

Q2.1 When did the treasury advisor(s) named above begin this role?

Link Asset Services were the successful bidder in the procurement exercise in 2017, however, Link Asset Services, and its predecessor companies, have been the treasury advisor for the GLA since its inception in 2000.

If you are unhappy with our response to your request and wish to make a complaint or request an internal review of our decision, you should write to:

Deputy Chief Executive
London Legacy Development Corporation
Level 10, 1 Stratford Place
Montfichet Road
London, E20 1EJ

Email: FOI@londonlegacy.co.uk

Please note: complaints and requests for internal review received more than two months after the initial response will not be handled.

If you are not content with the outcome of the internal review, you may appeal directly to the Information Commissioner at the address given below. You should do this within two months of our final decision. There is no charge for making an appeal.

Further information on the Freedom of Information Act 2000 is available from the Information Commissioner's Office:

Wycliffe House
Water Lane
Wilmslow
SK9 5AF

Telephone 08456 30 60 60 or 01625 54 57 45

Website www.ico.gov.uk

Yours sincerely

FOI / EIR Co-ordinator
London Legacy Development Corporation