

**Subject:** Report of the meeting of the Resources and Remuneration Committee held on 9 July 2012

**Agenda item:** Public item 6

**Report No:** 4

**Meeting date:** 17/07/2012

**Report to:** Board

**Report of/by:** Anne Pia, Interim Director of Human Resources

**FOR INFORMATION**

---

**This report will be considered in public**

---

**1. SUMMARY**

- 1.1. This paper provides an update to the Board on the meeting of the Resources and Remuneration Committee held on 9 July 2012.

**2. RECOMMENDATIONS**

- 2.1 The Board is invited to **NOTE** this report.

**3. BACKGROUND**

- 3.1. The main matters considered by the Committee were:
- a) Committee terms of reference
  - b) Chief Executive recruitment update

**4. ISSUES DISCUSSED**

**Committee terms of reference**

- 4.1. The Committee noted the report, which set out the membership and terms of reference of the Resources and Remuneration Committee agreed by the Board at their 29<sup>th</sup> June meeting.

**Chief Executive recruitment update**

- 4.2. The Committee noted the recruitment timetable presented to the Board at their 29<sup>th</sup> June meeting had been extended with interviews and appointment now taking place in early October. The Committee discussed and made amendments to the job description and person specification and recommended that the Board approve these. The Committee noted the salary benchmarking of similar roles and recommended to the Board that the Chief Executive's remuneration be in the region of £200,000 per annum plus a performance related bonus of up to 20%. The Committee also recommended to the Board that it ask the Committee to undertake

the long listing and short listing process and interviews with a view to recommending a candidate to the Board to meet and appoint. These recommendations appear as a separate item elsewhere on the agenda.

## 5. LIST OF APPENDICES TO THIS REPORT

5.1. None

### List of Background Papers

- Papers for the meeting of the Resources and Remuneration Committee held on 9 July 2012

**Report originator(s):** Rachel Massey  
**Telephone:** 020 3288 1829  
**Email:** rachelmassey@londonlegacy.co.uk