

Subject: Report of the meeting of the Investment Committee held on 3 July 2012
Agenda item: Public item 5
Report No: 2
Meeting date: 17/07/2012
Report to: Board
Report of/by: Duncan Innes, Executive Director of Real Estate

FOR INFORMATION

This report will be considered in public

1. SUMMARY

- 1.1. This paper provides an update to the Board on the meeting of the Investment Committee held on 3 July 2012.

2. RECOMMENDATIONS

- 2.1 The Board is invited to **NOTE** this report.

3. BACKGROUND

- 3.1. The main matters considered by the Committee were:
- a) Chobham Manor disposal process and Community Land Trust Update
 - b) Press and broadcast centres
 - c) Chobham Manor disposal process – commercial information

4. ISSUES DISCUSSED

Chobham Manor disposal process and Community Land Trust Update

- 4.1. The Committee received a report on the current disposal process for the Chobham Manor development, the first of five new neighbourhoods to be built in the Park. The Committee noted that evaluation of the three final tenders was underway. The Committee noted the work being undertaken to explore the feasibility of a Community Land Trust within the Chobham Manor development.

Press and broadcast centres

- 4.2. Following a positive resolution to exclude members of the press and public, in accordance with part 1, paragraph 3 of schedule 12A of the Local Government Act 1972 (as amended), the Committee discussed and noted a report on the press and broadcast centres and made a recommendation to the Board.

Chobham Manor disposal process – commercial information

- 4.3. Following a positive resolution to exclude members of the press and public, in accordance with part 1, paragraph 3 of schedule 12A of the Local Government Act 1972 (as amended), the Committee received an overview of the commercial information in the three final tenders.

5. LIST OF APPENDICES TO THIS REPORT

- 5.1. None

List of Background Papers

- Papers for the meeting of the Investment Committee held on 3 July 2012

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