

Level 10 1 Stratford Place Montfichet Road London E20 1EJ

29 October 2015

INFORMATION REQUEST REFERENCE 15-042



Thank you for your information request, received on 27 July 2015. You asked us to provide the following information under the Freedom of Information Act 2000 (FOIA):

- "How much money has each Olympic venue made since it was opened to the public after the games?
- Which is the highest earning attraction?
- Which is the lowest earning attraction?
- How much money has the Olympic park lost since the end of the games?
- How much money does the maintenance and general upkeep of the park cost?"

The above request has been clarified as follows:

- "How much money has each Olympic venue made since it was opened to the public after the games?
- By turnover, which is the highest earning attraction?
- By turnover, which is the lowest earning attraction?
- Have the Olympic park's attractions made a profit or loss?
- How much money does the maintenance and general upkeep of the park cost?"

The Legacy Corporation's response from the clarified requests:

The Legacy Corporation does not own all of the venues on Queen Elizabeth Olympic Park. The Lee Valley Regional Park Authority (LVRPA) owns the Lee Valley VeloPark and the Lee Valley Hockey and Tennis Centre. The Legacy Corporation does not hold LVRPA's financial information and therefore cannot answer your requests for these venues. The LVRPA is not

legally covered by FOIA; however its Members have agreed to adopt the process. Details on how information requests can be submitted to LVRPA are available on their website.

The Legacy Corporation owns the Copper Box Arena (CBA) and the London Aquatics Centre (LAC), both of these venues are operated on behalf of the Legacy Corporation by Greenwich Leisure Limited (GLL).

The Legacy Corporation also owns the ArcelorMittalOrbit (AMO) and this attraction is managed on its behalf by Cofely GDF Suez.

The Legacy Corporation holds a 99-year lease over 3 Mills Studios from LVRPA; the studios are managed on the Legacy Corporation's behalf by Deloitte Real Estate.

The Legacy Corporation has a head lease from LVRPA for the Timber Lodge Cafe, which is operated on its behalf by the Camden Society.

All of the Legacy Corporation's statutory accounts from its establishment in April 2012 to 31 March 2015 are available via its website; these provide full details of its income and expenditure. The accounts include information relating to the venues; where any of these are operated on LLDC's behalf (e.g. LAC and CBA) then the figures will only represent LLDC's share of the income and expenditure relating to those venues.

E20 Stadium LLP, a joint venture between the Legacy Corporation and the London Borough of Newham (through its subsidiary Newham Investments Limited), is responsible for the Olympic Stadium, however the operation of the Stadium is managed on its behalf by LS185. Full details of its income and expenditure are available via E20 Stadium LLP's statutory accounts, which are publically available via Companies House. E20 Stadium LLP is subject to FOIA – information requests can be submitted via E20FoI@londonlegacy.co.uk.

The estate and facilities management costs are published in the Legacy Corporation annual report and accounts.

If you are unhappy with our response to your request and wish to make a complaint or request a review of our decision, you should write to:

Executive Director of Finance and Corporate Services
London Legacy Development Corporation
Level 10
1 Stratford Place
Montfichet Road
London
E20 1EJ

Please note: complaints and requests for internal review received more than two months after the initial response will not be handled.

If you are not content with the outcome of the internal review, you may appeal directly to the Information Commissioner at the address given below. You should do this within two months of our final decision. There is no charge for making an appeal.

Further information on the Freedom of Information Act 2000 is available from the Information Commissioner's Office:

Wycliffe House

Water Lane Wilmslow SK9 5AF

Telephone 08456 30 60 60 or 01625 54 57 45

Website www.ico.gov.uk

Yours sincerely

FOI / EIR Co-ordinator London Legacy Development Corporation