

[REDACTED]

16 September 2013

Ref: FOI 13-029

Dear [REDACTED]

Thank you for your request for information, received on 16 August 2013. You asked us the following questions:

"The division of profits if WHU FC are sold to a new owner who also acquires the OS itself, is unclear. For example, on the day of the football side being finalised, Newham councils' party leader claimed he had "35% of that" (what does "that" actually mean etc) .

So working on this basis, and assuming the stakeholders are:

- 1. the State (ODA etc)*
- 2. Newham council*
- 3. Current owners of WHU FC*

then if the OS was sold to the new owner of WHU FC for 100m pounds, Newham council will receive 35m. Therefore if use the notion of a 'major' stakeholder being one that will receive at least 10% of the amount made from such a sale, I would be grateful if you could provide the following information:

- 1. the list of major stakeholders*
- 2. the percentage amount each stakeholder will receive from such a sale."*

The London Legacy Development Corporation (Legacy Corporation) has ownership of the Olympic Stadium (Stadium). The "35%" you refer to in no way references any ownership by West Ham United FC (West Ham). West Ham are a key concessionaire, along with UK Athletics and other users of the Stadium, but no party other than the Legacy Corporation has any ownership, part or whole, of the Stadium.

There is no 'price' available for the purchase or sale of the Stadium as there is no intention to sell it. We are totally committed to the transformation works and the Stadium hosting (among other events) the IRB Rugby World Cup in 2015, West Ham United's opening season in the Stadium in 2016 and the IAAF World Athletics Championships and International Paralympics World Championships in 2017.

If you are unhappy with our response to your request and wish to make a complaint or request a review of our decision, you should write to:

Executive Director of Finance and Corporate Services

London Legacy Development Corporation
Level 10
1 Stratford Place
Montfichet Road
London
E20 1EJ

Please note: complaints and requests for internal review received more than two months after the initial decision will not be handled.

If you are not content with the outcome of the internal review, you may appeal directly to the Information Commissioner at the address given below. You should do this within two months of our final decision. There is no charge for making an appeal.

Further information on the Freedom of Information Act 2000 is available from the Information Commissioner's Office:

Wycliffe House
Water Lane
Wilmslow
SK9 5AF

Telephone 08456 30 60 60 or 01625 54 57 45

Website www.ico.gov.uk

Yours sincerely



FOI Co-ordinator
London Legacy Development Corporation