

SCHEDULE 14

Announcements

Announcement Statement

Due to the financial challenges faced by the London Stadium, LLDC and Newham Council have agreed that the shared ownership model for the venue, while created in good faith, is unsustainable in its current format.

LLDC and Newham Council have agreed to restructure E20 Stadium LLP with Newham retiring from the joint venture. This will simplify decision making and support the measures required to move the Stadium to a more financially sustainable position while securing the community benefits that Newham's investment in the joint venture was designed to achieve.

Public Summaries

General Comments:

- E20 and LLDC have committed to work with the Council in relation to the delivery of Community Benefits and this is backed up by a commitment from the GLA.
- The parties will work to secure the Community Benefits for the duration of the relevant commitment periods in the existing agreements under which the Community Benefits are currently delivered.
- Should any issues arise in the provision of the benefits, E20 and LLDC will work with the Council to resolve matters and ensure the benefits remain secure for the rest of the commitment period.

Schedule 1 – Provision of West Ham tickets

The West Ham Concession Agreement requires West Ham United to offer up to 100,000 free general admission tickets, during each football season to the residents of the London Borough of Newham and/or community groups, clubs, charities and similar organisations from within the borough.

The Council, E20 and the LLDC agree that the provision of free football tickets is preserved going forward for the residents of the London Borough of Newham.

The Council, E20 and the LLDC have agreed to work together ahead of each season to agree the allocation of free tickets to football matches from West Ham United which includes some Premier League Tickets. The Council will be responsible for the distribution of tickets to Newham residents and community groups.

Schedule 2 – Provision of UK Athletics tickets

UK Athletics has provided community tickets to Newham Council for its residents for past events at the Stadium.

The Council, E20 and the LLDC will work together to formalise future community ticket opportunities as part of a community plan with UK Athletics.

Schedule 3 - Provision of other events tickets

The Council, E20 and the LLDC have agreed to work together to secure free or discounted community tickets for other events at the Stadium such as for rugby matches and concerts.

E20 and the LLDC will work with the Stadium Operator to agree a community ticket allocation, as well as a priority purchase window for residents, for events held at the Stadium.

Schedule 4 – Community Day access

In line with the existing Operator Agreement, the Stadium Operator will continue to work with the Council to provide the stadium hire-free for up to 10 community days per year with other operating costs paid for by the Council. For example, of these community days organised by the Council, it is intended that they will include some of the following types of events:

- The Great Newham London Run
- School sports days for Newham schools
- Charity football matches in partnership with West Ham United
- Music and cultural events

Schedule 5 – Community Track and Learning Zone

It was agreed that the Community Track and the Learning Zone would be made available for public use in accordance with the principles and parameters set out in the Operator Agreement. This has not changed and these same principles are echoed in the agreement with the London Marathon Charitable Trust and planning conditions of the Stadium.

A facility for the Learning Zone, a Council-run education service, must also be provided and is co-located in the Community Track Club House.

Schedule 6 – Jobs commitment

There is an existing target of 75% of employees at the Stadium being Newham residents. The jobs available could range from specialist full time roles to part time event day staff and apprenticeships.

The Council, E20 and the LLDC will continue to work together to achieve this target. The Stadium Operator will work with Workplace, the council's job placement service, to advertise vacancies at the Stadium and develop ways to recruit more Newham residents into available employment opportunities at Stadium.

Schedule 7 – Community Plans

West Ham, UK Athletics and the Stadium Operator are currently required to develop annual Community Plans.

As part of the new Community Benefits Agreement, the Council will have an ongoing ability to participate in the preparation of each Community Plan so that the interests of the local community are properly represented.

Schedule 8 – Use of branding and screen

The Council will continue to be able to promote Council initiatives, campaigns and events on the external Stadium screen on its own Community Days and community content i.e. non-commercial content for certain periods on non-event days.

The Council will continue to display its branding in and around the Stadium until such spaces are sold to an official naming rights partner or other Commercial Partners.

Schedule 9 – Hospitality

For a limited period the Council will be entitled to use E20's corporate hospitality box, when it is not being otherwise used, for community and Council purposes.